PROVO CITY HOUSING AUTHORITY

MINUTES OF THE PROVO CITY HOUSING AUTHORITY BOARD OF COMMISSIONERS

Date:	Monday, February 4th
Time:	4:00 p.m.
Location:	688 West 100 North, Provo, UT 84601

Opening Business

1. **Welcome and Roll Call:** Chairperson Wingate welcomed the Board of Commissioners, the URH Board of Directors Good Housing Partnership, and staff and opened the meeting at 4:05 p.m. The following members of the PCHA Board of Commissioners and staff were in attendance: Vice Commissioner Michaelann Gardner, Commissioner Hemsath, Commissioner Wilson, Commissioner Speckhard, Commissioner McKay, URH Director Ryan Perkins and URH Director Hutchings, Housing Operations Manager Paula Curtis, DED Jessie Oyler, and ED Sarah Van Cleve.

   Excused: URH Director Beesley.

   Guest in Attendance: Geoff Anderson (GHP), Linday Erb(GHP), and Alejandro Lare (GHP)

Public Comment: There was none.

Executive Report

1. Discussion of Private Activity Bond: Geoff Anderson from Good Housing Neighbors gave an overview of the RAD process, including the funding sources and timelines. There was a longer discussion on the cost of the conversion and how the numbers were derived. There will be more follow-up at the regular February board meeting.
2. Purchase and Sale agreement: The P&S agreement is between PCHA and URH. Most of the discussion was based on the sales prices for the 228 units and how it was derived.

Discussion and Action

1. Approval of Resolution 2-A-26 Private Activity Bond Application: Motion made by Commissioner Gardner and seconded by Commissioner Wilson. Motion passed 6:0.

2. Approve the purchase and sale agreement from PCHA to URH: It was agreed to approve the purchase and sale agreement as is, but it must be reviewed by PCHA counsel, and if there are substantial changes, the P&S will be amended. The vote was put to both the URH and PCHA board members. Commissioner Gardner made a motion, and Commissioner Wilson seconded. Motion passed 8:0.

Adjourn: A motion was made to adjourn the meeting at 4:13 pm. Commissioner Speckhard made the motion, and Commissioner Hemsath seconded. Motion passed 4:0.
The next meeting will be held on Wednesday, February 18, 2025, at 4:00 pm.